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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation  
of Bernard L. Madoff Investment Securities LLC  
and the Estate of Bernard L. Madoff,

Plaintiff,

v.

MULTI-STRATEGY FUND LIMITED and  
CDP CAPITAL TACTICAL ALTERNATIVE  
INVESTMENTS,

Defendants.

No. 08-01789 (CGM)

SIPA Liquidation

(Substantively Consolidated)

Adv. Pro. No. 12-01205 (CGM)

**DECLARATION OF ROBERT J. LACK IN SUPPORT OF  
DEFENDANT MULTI-STRATEGY FUND LIMITED'S MOTION TO DISMISS**

ROBERT J. LACK, under penalty of perjury, declares:

1. I am a member of the bar of the State of New York and of this Court and a member of Friedman Kaplan Seiler & Adelman LLP, counsel for defendant Multi-Strategy Fund Limited (“Multi-Strategy”) in this adversary proceeding. I submit this declaration in support of Multi-Strategy’s motion to dismiss the Complaint (the “Complaint” or “Compl.,” No. 12-1205 ECF 1) filed by plaintiff Irving H. Picard, Trustee (the “Trustee”) for the Liquidation of Bernard L. Madoff Investment Securities LLC (“BLMIS”) and the Estate of Bernard L. Madoff in this proceeding.

2. Attached hereto as Exhibit A is a true and correct copy of an excerpt from the Declaration of William Hare, attaching the Memorandum of Association and Articles of Association of Fairfield Sentry Limited (“Sentry”), as filed with the Court in *Fairfield Sentry Ltd. v. Multi-Strategy Fund Ltd.*, No. 11-1576 (Bankr. S.D.N.Y. Oct. 27, 2016), ECF 14 and 14-6.

3. Exhibit B is comparison of certain allegations in the Second Amended Complaint in *Picard v. Shapiro*, No. 10-5383, ECF 33 (Bankr. S.D.N.Y. July 8, 2014), with certain allegations in the Complaint.

4. Exhibit C is a true and correct copy of an excerpt from Exhibit E to the Complaint, showing the cash withdrawals made from Sentry’s accounts at BLMIS during the period December 11, 2002 through March 15, 2005. There are four accounts, but only the first, No. 1FN012, shows any cash withdrawals made by Sentry.

5. Exhibit D is a true and correct copy of excerpts from exhibits from complaints filed by the Trustee in the following adversary proceedings (each exhibit is referred to below in the format “[Adv. Proc. No.] ECF [Dkt. No.]”):

<i>Source</i>	<i>Transferee(s)</i>	<i>Ex. D Page</i>
11-1885 ECF 1-3	Safra New York	2
11-2537 ECF 1-3	Orbita	3
11-2538 ECF 1-4	Quilvest	4
11-2551 ECF 1-4	Delta Bank	5
11-2569 ECF 1-4	Barclays Spain	6
11-2569 ECF 1-7	Barclays Suisse	7
11-2571 ECF 1-4	BPES	8
11-2572 ECF 1-3	KEB	9
11-2730 ECF 1-4	ASB	10
11-2731 ECF 1-3	Trincastar	11
11-2733 ECF 1-3	Naidot	12
11-2760 ECF 1-3	ABN Switzerland	13
11-2763 ECF 1-4	Inteligo	14
11-2784 ECF 1-3	Somers Dublin	15
11-2910 ECF 1-3	MLBS	16
11-2922 ECF 1-3	BJB	17
11-2923 ECF 1-3	Falcon	18
11-2925 ECF 1-5	CS Sentry Transferees: Credit Suisse AG; Credit Suisse AG, Nassau Branch; Credit Suisse London Nominees; Credit Suisse (Luxembourg); Credit Suisse, Nassau Branch LATAM Investment Banking; Credit Suisse Nominees (Guernsey); Credit Suisse Wealth Management	19
11-2929 ECF 1-3	LGT Liechtenstein	20
12-1002 ECF 1-3	PIFSS	21
12-1005 ECF 1-6	Sico	22
12-1019 ECF 1-6	Banco Itau	23
12-1021 ECF 1-4	Grosvenor Balanced	24
12-1023 ECF 1-3	Arden Management	25
12-1046 ECF 1-3	SNS Defendants	26
12-1048 ECF 1-3	BG Valores	27
12-1194 ECF 1-3	Kookmin Bank	28
12-1202 ECF 1-9	Bank Vontobel	29
12-1205 ECF 1-6	Multi-Strategy Fund	30
12-1207 ECF 1-3	Lloyds	31
12-1209 ECF 1-3	BSI	32
12-1209 ECF 1-4	Banca Del Gottardo	33
12-1210 ECF 1-14	Schroder & Co. Bank AG	34
12-1512 ECF 1-6	ZCM	35
12-1513 ECF 1-3	Citivic	36
12-1565 ECF 1-6	Standard Chartered Defendants	37
12-1566 ECF 1-2	UKFP	38
12-1577 ECF 1-3	UBS Deutschland	39
12-1670 ECF 1-9	BBH	40
12-1676 ECF 1-5	Clariden/Bank Leu	41

<i>Source</i>	<i>Transferee(s)</i>	<i>Ex. D Page</i>
12-1677 ECF 1-5	SG Sentry Defendants: Lyxor Premium; SG Audace; SG Equilibrium; SG Premium; SG Suisse, SG UK	42
12-1680 ECF 1-3	Low Volatility	44
12-1680 ECF 1-4	Medium Volatility	45
12-1690 ECF 1-7	EFG Bank	46
12-1691 ECF 1-4	BD Lux	47
12-1693 ECF 1-3	Lombard Odier	48
12-1695 ECF 1-3	Bordier	49
12-1697 ECF 1-3	ABN AMRO Defendants	50
12-1698 ECF 1-5	Dexia Fairfield Sentry Defendants: Dexia Banque; Dexia Banque Suisse	51
12-1699 ECF 1-5	RBC Fairfield Sentry Defendants: Guernroy or RBC-CI; RBC; RBC-Dominion; RBC-Jersey; RBC-Suisse	52

6. Exhibit E is a true and correct copy of the cover page, index, and excerpts from Exhibits 8, 9, 15, 16, 17, and 18 to the Trustee’s Amended Complaint against Sentry, *Picard v. Fairfield Sentry Ltd.*, No. 09-1239 (Bankr. S.D.N.Y. July 20, 2010), ECF 23, which is incorporated by reference into the Trustee’s Complaint against Multi-Strategy at paragraph 44. These exhibits (referred to below as “09-1239 ECF 23-1 Ex. 8,” “09-1239 ECF 23-1 Ex. 9,” etc.) are identified in the index as redemption confirmations for withdrawals from Sentry made by Fairfield Sigma Limited, Fairfield Lambda Limited, Fairfield Investment Fund Limited, Fairfield Investment Trust, and FIF Advanced, Ltd. The Trustee did not file these exhibits on the Court’s ECF system, but instead filed (as 09-1239 ECF 23-1) an index to the exhibits together with a slip sheet stating that the exhibits are available upon request to the Trustee’s counsel Baker & Hostetler LLP. I obtained them from the Trustee’s counsel as directed in the Trustee’s filing.

7. A straightforward analysis of the transactions shown in Exhibits C, D, and E shows the following:

8. On May 9, 2003, BLMIS transferred \$40 million to Sentry (Lack Decl. Ex. C, at 19). That is the earliest initial transfer alleged by the Trustee after the six-year statute

of limitations cutoff date (December 11, 2002), and thus the earliest transferred customer property that could even potentially be recovered by the Trustee.

9. From May 14 to May 20, 2003, Sentry paid out \$51.7 million, \$11.7 million more than it had received from BLMIS, thus more than exhausting the funds it had received from BLMIS on May 9, 2003:

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
5/14/2003	Fairfield Sigma	(\$1,800,000)	09-1239 ECF 23-1 Ex. 8	E, at 8
5/14/2003	Fairfield Lambda	(1,100,000)	09-1239 ECF 23-1 Ex. 9	E, at 25
5/14/2003	Fairfield Investment Fund	(3,200,000)	09-1239 ECF 23-1 Ex. 15	E, at 42
5/14/2003	Fairfield Investment Fund	(6,525,000)	09-1239 ECF 23-1 Ex. 15	E, at 43
5/14/2003	Fairfield Investment Trust	(2,110,788)	09-1239 ECF 23-1 Ex. 17	E, at 59
5/14/2003	Quilvest	(168,554)	11-2538 ECF 1-4	D, at 4
5/14/2003	Quilvest	(210,313)	11-2538 ECF 1-4	D, at 4
5/14/2003	Quilvest	(311,518)	11-2538 ECF 1-4	D, at 4
5/14/2003	Delta Bank	(73,217)	11-2551 ECF 1-4	D, at 5
5/14/2003	Delta Bank	(100,952)	11-2551 ECF 1-4	D, at 5
5/14/2003	Delta Bank	(111,651)	11-2551 ECF 1-4	D, at 5
5/14/2003	Delta Bank	(696,496)	11-2551 ECF 1-4	D, at 5
5/14/2003	MLBS	(504,029)	11-2910 ECF 1-3	D, at 16
5/14/2003	MLBS	(1,500,000)	11-2910 ECF 1-3	D, at 16
5/14/2003	MLBS	(2,498,558)	11-2910 ECF 1-3	D, at 16
5/14/2003	BJB	(1,954,536)	11-2922 ECF 1-3	D, at 17
5/14/2003	Credit Suisse London Nominees	(36,000)	11-2925 ECF 1-5	D, at 19
5/14/2003	Credit Suisse Nominees (Guernsey)	(401,103)	11-2925 ECF 1-5	D, at 19
5/14/2003	Credit Suisse London Nominees	(2,159,026)	11-2925 ECF 1-5	D, at 19
5/14/2003	LGT Liechtenstein	(500,974)	11-2929 ECF 1-3	D, at 20
5/14/2003	SNS Defendants	(641,531)	12-1046 ECF 1-3	D, at 26
5/14/2003	Lloyds	(247,494)	12-1207 ECF 1-3	D, at 31
5/14/2003	Lloyds	(2,093,660)	12-1207 ECF 1-3	D, at 31
5/14/2003	BSI	(191,989)	12-1209 ECF 1-3	D, at 32
5/14/2003	BSI	(238,192)	12-1209 ECF 1-3	D, at 32
5/14/2003	BSI	(266,369)	12-1209 ECF 1-3	D, at 32
5/14/2003	BSI	(621,629)	12-1209 ECF 1-3	D, at 32
5/14/2003	Banca Del Gottardo	(270,407)	12-1209 ECF 1-4	D, at 33
5/14/2003	Banca Del Gottardo	(1,401,608)	12-1209 ECF 1-4	D, at 33
5/14/2003	ZCM	(360,000)	12-1512 ECF 1-6	D, at 35
5/14/2003	Citivic	(103,656)	12-1513 ECF 1-3	D, at 36
5/14/2003	UKFP	(125,144)	12-1566 ECF 1-2	D, at 38

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
5/14/2003	Clariden	(84,331)	12-1676 ECF 1-5	D, at 41
5/14/2003	EFG Bank	(72,108)	12-1690 ECF 1-7	D, at 46
5/14/2003	EFG Bank	(170,077)	12-1690 ECF 1-7	D, at 46
5/14/2003	EFG Bank	(207,312)	12-1690 ECF 1-7	D, at 46
5/14/2003	EFG Bank	(279,420)	12-1690 ECF 1-7	D, at 46
5/14/2003	EFG Bank	(285,234)	12-1690 ECF 1-7	D, at 46
5/14/2003	EFG Bank	(5,803,800)	12-1690 ECF 1-7	D, at 46
5/14/2003	EFG Bank	(10,440,439)	12-1690 ECF 1-7	D, at 46
5/14/2003	Lombard Odier	(135,203)	12-1693 ECF 1-3	D, at 48
5/14/2003	Lombard Odier	(345,219)	12-1693 ECF 1-3	D, at 48
5/19/2003	ZCM	(1,300,000)	12-1512 ECF 1-6	D, at 35
5/20/2003	Credit Suisse, Nassau Branch LATAM Investment Banking	(93,029)	11-2925 ECF 1-5	D, at 19
Total		(\$51,740,566)		

10. On June 16 and June 18, 2003, Sentry paid out an additional \$10.5 million

in redemptions:

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
6/16/2003	Fairfield Investment Trust	(\$50,000)	09-1239 ECF 23-1 Ex. 16	E, at 54
6/16/2003	Naidot	(1,000,000)	11-2733 ECF 1-3	D, at 12
6/16/2003	MLBS	(25,000)	11-2910 ECF 1-3	D, at 16
6/16/2003	BJB	(300,287)	11-2922 ECF 1-3	D, at 17
6/16/2003	Credit Suisse London Nominees	(20,000)	11-2925 ECF 1-5	D, at 19
6/16/2003	Credit Suisse London Nominees	(20,802)	11-2925 ECF 1-5	D, at 19
6/16/2003	Credit Suisse AG, Nassau Branch	(71,259)	11-2925 ECF 1-5	D, at 19
6/16/2003	Credit Suisse London Nominees	(100,000)	11-2925 ECF 1-5	D, at 19
6/16/2003	LGT Liechtenstein	(72,797)	11-2929 ECF 1-3	D, at 20
6/16/2003	SNS Defendants	(170,654)	12-1046 ECF 1-3	D, at 26
6/16/2003	Bank Vontobel	(227,490)	12-1202 ECF 1-9	D, at 29
6/16/2003	BSI	(113,745)	12-1209 ECF 1-3	D, at 32
6/16/2003	BSI	(180,190)	12-1209 ECF 1-3	D, at 32
6/16/2003	BSI	(255,335)	12-1209 ECF 1-3	D, at 32
6/16/2003	ZCM	(170,000)	12-1512 ECF 1-6	D, at 35
6/16/2003	Citivic	(496,838)	12-1513 ECF 1-3	D, at 36
6/16/2003	UKFP	(46,180)	12-1566 ECF 1-2	D, at 38
6/16/2003	UKFP	(199,763)	12-1566 ECF 1-2	D, at 38
6/16/2003	Bank Leu	(51,868)	12-1676 ECF 1-5	D, at 41
6/16/2003	Low Volatility	(1,000,000)	12-1680 ECF 1-3	D, at 44

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
6/16/2003	EFG Bank	(38,983)	12-1690 ECF 1-7	D, at 46
6/16/2003	EFG Bank	(42,859)	12-1690 ECF 1-7	D, at 46
6/16/2003	EFG Bank	(82,688)	12-1690 ECF 1-7	D, at 46
6/16/2003	EFG Bank	(90,996)	12-1690 ECF 1-7	D, at 46
6/16/2003	EFG Bank	(120,169)	12-1690 ECF 1-7	D, at 46
6/16/2003	EFG Bank	(133,882)	12-1690 ECF 1-7	D, at 46
6/16/2003	EFG Bank	(382,274)	12-1690 ECF 1-7	D, at 46
6/16/2003	EFG Bank	(505,273)	12-1690 ECF 1-7	D, at 46
6/16/2003	EFG Bank	(655,000)	12-1690 ECF 1-7	D, at 46
6/16/2003	EFG Bank	(1,968,406)	12-1690 ECF 1-7	D, at 46
6/16/2003	Bordier	(1,144,165)	12-1695 ECF 1-3	D, at 49
6/18/2003	ZCM	(750,000)	12-1512 ECF 1-6	D, at 35
Total		(\$10,486,903)		

11. On July 11, 2003, BLMIS transferred \$55 million to Sentry (Lack Decl.

Ex. C, at 20).

12. On July 16, 2003, Sentry paid out \$81.8 million, \$26.8 million more than

it had received from BLMIS, thus more than exhausting the July 11, 2003 transfer from BLMIS:

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
7/16/2003	Fairfield Sigma	(\$3,000,000)	09-1239 ECF 23-1 Ex. 8	E, at 9
7/16/2003	Fairfield Lambda	(250,000)	09-1239 ECF 23-1 Ex. 9	E, at 26
7/16/2003	Fairfield Investment Trust	(200,000)	09-1239 ECF 23-1 Ex. 17	E, at 60
7/16/2003	Quilvest	(54,186)	11-2538 ECF 1-4	D, at 4
7/16/2003	Quilvest	(2,471,566)	11-2538 ECF 1-4	D, at 4
7/16/2003	Delta Bank	(404,373)	11-2551 ECF 1-4	D, at 5
7/16/2003	Delta Bank	(2,493,614)	11-2551 ECF 1-4	D, at 5
7/16/2003	Inteligo	(2,336,175)	11-2763 ECF 1-4	D, at 14
7/16/2003	MLBS	(1,529,000)	11-2910 ECF 1-3	D, at 16
7/16/2003	BJB	(610,990)	11-2922 ECF 1-3	D, at 17
7/16/2003	Credit Suisse Nominees (Guernsey)	(693,868)	11-2925 ECF 1-5	D, at 19
7/16/2003	Credit Suisse London Nominees	(788,344)	11-2925 ECF 1-5	D, at 19
7/16/2003	Credit Suisse London Nominees	(1,684,206)	11-2925 ECF 1-5	D, at 19
7/16/2003	Sico	(73,522)	12-1005 ECF 1-6	D, at 22
7/16/2003	Sico	(77,189)	12-1005 ECF 1-6	D, at 22
7/16/2003	Sico	(82,428)	12-1005 ECF 1-6	D, at 22
7/16/2003	SNS Defendants	(2,215,212)	12-1046 ECF 1-3	D, at 26
7/16/2003	Lloyds	(336,843)	12-1207 ECF 1-3	D, at 31
7/16/2003	BSI	(119,134)	12-1209 ECF 1-3	D, at 32

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
7/16/2003	BSI	(148,763)	12-1209 ECF 1-3	D, at 32
7/16/2003	BSI	(260,940)	12-1209 ECF 1-3	D, at 32
7/16/2003	UKFP	(35,153)	12-1566 ECF 1-2	D, at 38
7/16/2003	UKFP	(47,293)	12-1566 ECF 1-2	D, at 38
7/16/2003	UKFP	(56,787)	12-1566 ECF 1-2	D, at 38
7/16/2003	UKFP	(74,625)	12-1566 ECF 1-2	D, at 38
7/16/2003	UKFP	(76,224)	12-1566 ECF 1-2	D, at 38
7/16/2003	UKFP	(100,735)	12-1566 ECF 1-2	D, at 38
7/16/2003	UKFP	(167,640)	12-1566 ECF 1-2	D, at 38
7/16/2003	UKFP	(302,756)	12-1566 ECF 1-2	D, at 38
7/16/2003	SG Premium	(973,253)	12-1677 ECF 1-5	D, at 42
7/16/2003	SG Audace	(1,223,229)	12-1677 ECF 1-5	D, at 42
7/16/2003	Lyxor Premium	(8,580,866)	12-1677 ECF 1-5	D, at 42
7/16/2003	SG Equilibrium	(32,270,698)	12-1677 ECF 1-5	D, at 42
7/16/2003	EFG Bank	(35,024)	12-1690 ECF 1-7	D, at 46
7/16/2003	EFG Bank	(51,015)	12-1690 ECF 1-7	D, at 46
7/16/2003	EFG Bank	(238,240)	12-1690 ECF 1-7	D, at 46
7/16/2003	EFG Bank	(266,886)	12-1690 ECF 1-7	D, at 46
7/16/2003	EFG Bank	(476,480)	12-1690 ECF 1-7	D, at 46
7/16/2003	EFG Bank	(476,480)	12-1690 ECF 1-7	D, at 46
7/16/2003	EFG Bank	(1,447,307)	12-1690 ECF 1-7	D, at 46
7/16/2003	EFG Bank	(1,594,867)	12-1690 ECF 1-7	D, at 46
7/16/2003	Lombard Odier	(5,615,477)	12-1693 ECF 1-3	D, at 48
7/16/2003	Lombard Odier	(6,027,000)	12-1693 ECF 1-3	D, at 48
7/16/2003	Bordier	(1,497,385)	12-1695 ECF 1-3	D, at 49
7/16/2003	RBC-Dominion	(367,180)	12-1699 ECF 1-5	D, at 52
Total		(\$81,832,953)		

13. On July 22, 2003, BLMIS transferred \$25 million to Sentry (Lack Decl.

Ex. C, at 20).

14. On August 15 and September 17, 2003, Sentry paid out \$53.1 million,

\$28.1 million more than it had received from BLMIS, thus more than exhausting the July 22,

2003 transfer from BLMIS:

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
8/15/2003	Fairfield Sigma	(\$700,000)	09-1239 ECF 23-1 Ex. 8	E, at 10
8/15/2003	Fairfield Lambda	(1,700,000)	09-1239 ECF 23-1 Ex. 9	E, at 27
8/15/2003	Fairfield Investment Fund	(1,100,000)	09-1239 ECF 23-1 Ex. 15	E, at 44
8/15/2003	Quilvest	(113,360)	11-2538 ECF 1-4	D, at 4
8/15/2003	Barclays Suisse	(26,317)	11-2569 ECF 1-7	D, at 7
8/15/2003	MLBS	(265,810)	11-2910 ECF 1-3	D, at 16



<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
8/15/2003	MLBS	(300,750)	11-2910 ECF 1-3	D, at 16
8/15/2003	MLBS	(1,971,100)	11-2910 ECF 1-3	D, at 16
8/15/2003	MLBS	(6,386,104)	11-2910 ECF 1-3	D, at 16
8/15/2003	Credit Suisse London Nominees	(56,410)	11-2925 ECF 1-5	D, at 19
8/15/2003	Credit Suisse London Nominees	(93,224)	11-2925 ECF 1-5	D, at 19
8/15/2003	Credit Suisse AG, Nassau Branch	(149,727)	11-2925 ECF 1-5	D, at 19
8/15/2003	Credit Suisse London Nominees	(154,873)	11-2925 ECF 1-5	D, at 19
8/15/2003	Credit Suisse London Nominees	(708,540)	11-2925 ECF 1-5	D, at 19
8/15/2003	Credit Suisse (Luxembourg)	(1,000,000)	11-2925 ECF 1-5	D, at 19
8/15/2003	Sico	(32,628)	12-1005 ECF 1-6	D, at 22
8/15/2003	Sico	(237,721)	12-1005 ECF 1-6	D, at 22
8/15/2003	Sico	(384,083)	12-1005 ECF 1-6	D, at 22
8/15/2003	BSI	(183,894)	12-1209 ECF 1-3	D, at 32
8/15/2003	BSI	(320,364)	12-1209 ECF 1-3	D, at 32
8/15/2003	ZCM	(130,000)	12-1512 ECF 1-6	D, at 35
8/15/2003	Citivic	(24,238)	12-1513 ECF 1-3	D, at 36
8/15/2003	Citivic	(149,158)	12-1513 ECF 1-3	D, at 36
8/15/2003	UKFP	(66,776)	12-1566 ECF 1-2	D, at 38
8/15/2003	Clariden	(63,113)	12-1676 ECF 1-5	D, at 41
8/15/2003	SG Suisse	(2,865,901)	12-1677 ECF 1-5	D, at 42
8/15/2003	EFG Bank	(150,000)	12-1690 ECF 1-7	D, at 46
8/15/2003	Lombard Odier	(1,584,808)	12-1693 ECF 1-3	D, at 48
8/15/2003	Lombard Odier	(1,598,288)	12-1693 ECF 1-3	D, at 48
8/15/2003	Bordier	(203,079)	12-1695 ECF 1-3	D, at 49
8/15/2003	RBC-Jersey	(50,000)	12-1699 ECF 1-5	D, at 52
8/15/2003	RBC-Dominion	(88,507)	12-1699 ECF 1-5	D, at 52
9/17/2003	Fairfield Sigma	(2,600,000)	09-1239 ECF 23-1 Ex. 8	E, at 11
9/17/2003	Fairfield Sigma	(10,500,000)	09-1239 ECF 23-1 Ex. 8	E, at 12
9/17/2003	Fairfield Lambda	(1,300,000)	09-1239 ECF 23-1 Ex. 9	E, at 28
9/17/2003	Fairfield Lambda	(2,100,000)	09-1239 ECF 23-1 Ex. 9	E, at 29
9/17/2003	Fairfield Investment Fund	(800,000)	09-1239 ECF 23-1 Ex. 15	E, at 45
9/17/2003	Safra New York	(130,664)	11-1885 ECF 1-3	D, at 2
9/17/2003	Safra New York	(146,127)	11-1885 ECF 1-3	D, at 2
9/17/2003	Quilvest	(1,495,385)	11-2538 ECF 1-4	D, at 4
9/17/2003	Delta Bank	(140,353)	11-2551 ECF 1-4	D, at 5
9/17/2003	MLBS	(320,079)	11-2910 ECF 1-3	D, at 16
9/17/2003	MLBS	(964,543)	11-2910 ECF 1-3	D, at 16
9/17/2003	BJB	(18,686)	11-2922 ECF 1-3	D, at 17
9/17/2003	BJB	(1,595,815)	11-2922 ECF 1-3	D, at 17

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
9/17/2003	Credit Suisse London Nominees	(1,992,900)	11-2925 ECF 1-5	D, at 19
9/17/2003	BSI	(14,015)	12-1209 ECF 1-3	D, at 32
9/17/2003	ZCM	(380,000)	12-1512 ECF 1-6	D, at 35
9/17/2003	Clariden	(35,000)	12-1676 ECF 1-5	D, at 41
9/17/2003	Clariden	(46,398)	12-1676 ECF 1-5	D, at 41
9/17/2003	Clariden	(750,000)	12-1676 ECF 1-5	D, at 41
9/17/2003	SG Suisse	(633,000)	12-1677 ECF 1-5	D, at 42
9/17/2003	Lombard Odier	(140,148)	12-1693 ECF 1-3	D, at 48
9/17/2003	Lombard Odier	(725,171)	12-1693 ECF 1-3	D, at 48
9/17/2003	Bordier	(127,067)	12-1695 ECF 1-3	D, at 49
9/17/2003	Bordier	(3,272,168)	12-1695 ECF 1-3	D, at 49
Total		(\$53,086,292)		

15. From September 18, 2003 to March 14, 2005, Sentry paid out

\$406.4 million, without receiving any more money from BLMIS:

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
10/14/2003	Fairfield Sigma	(\$600,000)	09-1239 ECF 23-1 Ex. 8	E, at 13
10/14/2003	Fairfield Lambda	(250,000)	09-1239 ECF 23-1 Ex. 9	E, at 30
10/14/2003	Fairfield Investment Fund	(1,900,000)	09-1239 ECF 23-1 Ex. 15	E, at 46
10/14/2003	Fairfield Investment Fund	(4,000,000)	09-1239 ECF 23-1 Ex. 15	E, at 47
10/14/2003	Fairfield Investment Trust	(50,000)	09-1239 ECF 23-1 Ex. 16	E, at 55
10/14/2003	Quilvest	(178,309)	11-2538 ECF 1-4	D, at 4
10/14/2003	Quilvest	(228,214)	11-2538 ECF 1-4	D, at 4
10/14/2003	Quilvest	(424,544)	11-2538 ECF 1-4	D, at 4
10/14/2003	Barclays Suisse	(268,887)	11-2569 ECF 1-7	D, at 7
10/14/2003	Inteligo	(28,470)	11-2763 ECF 1-4	D, at 14
10/14/2003	MLBS	(295,235)	11-2910 ECF 1-3	D, at 16
10/14/2003	MLBS	(370,819)	11-2910 ECF 1-3	D, at 16
10/14/2003	BJB	(1,792,705)	11-2922 ECF 1-3	D, at 17
10/14/2003	Credit Suisse (Luxembourg)	(2,000,000)	11-2925 ECF 1-5	D, at 19
10/14/2003	Credit Suisse (Luxembourg)	(2,149,002)	11-2925 ECF 1-5	D, at 19
10/14/2003	Credit Suisse (Luxembourg)	(3,500,000)	11-2925 ECF 1-5	D, at 19
10/14/2003	SNS Defendants	(26,405)	12-1046 ECF 1-3	D, at 26
10/14/2003	BSI	(130,355)	12-1209 ECF 1-3	D, at 32
10/14/2003	ZCM	(20,000)	12-1512 ECF 1-6	D, at 35
10/14/2003	ZCM	(150,000)	12-1512 ECF 1-6	D, at 35
10/14/2003	ZCM	(1,060,000)	12-1512 ECF 1-6	D, at 35
10/14/2003	Citivic	(74,500)	12-1513 ECF 1-3	D, at 36
10/14/2003	UKFP	(62,683)	12-1566 ECF 1-2	D, at 38

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
10/14/2003	UKFP	(1,342,152)	12-1566 ECF 1-2	D, at 38
10/14/2003	Clariden	(99,961)	12-1676 ECF 1-5	D, at 41
10/14/2003	Clariden	(100,000)	12-1676 ECF 1-5	D, at 41
10/14/2003	SG Suisse	(188,201)	12-1677 ECF 1-5	D, at 42
10/14/2003	SG Suisse	(205,713)	12-1677 ECF 1-5	D, at 42
10/14/2003	EFG Bank	(210,928)	12-1690 ECF 1-7	D, at 46
10/14/2003	Lombard Odier	(33,006)	12-1693 ECF 1-3	D, at 48
11/19/2003	Fairfield Sigma	(2,150,000)	09-1239 ECF 23-1 Ex. 8	E, at 14
11/19/2003	Fairfield Investment Fund	(800,000)	09-1239 ECF 23-1 Ex. 15	E, at 48
11/19/2003	Quilvest	(578,080)	11-2538 ECF 1-4	D, at 4
11/19/2003	Barclays Spain	(301,681)	11-2569 ECF 1-4	D, at 6
11/19/2003	Inteligo	(323,839)	11-2763 ECF 1-4	D, at 14
11/19/2003	MLBS	(366,608)	11-2910 ECF 1-3	D, at 16
11/19/2003	BJB	(19,110)	11-2922 ECF 1-3	D, at 17
11/19/2003	BJB	(38,220)	11-2922 ECF 1-3	D, at 17
11/19/2003	BJB	(217,855)	11-2922 ECF 1-3	D, at 17
11/19/2003	BJB	(229,321)	11-2922 ECF 1-3	D, at 17
11/19/2003	Credit Suisse (Luxembourg)	(100,000)	11-2925 ECF 1-5	D, at 19
11/19/2003	Credit Suisse London Nominees	(519,354)	11-2925 ECF 1-5	D, at 19
11/19/2003	SNS Defendants	(119,438)	12-1046 ECF 1-3	D, at 26
11/19/2003	Lloyds	(239,315)	12-1207 ECF 1-3	D, at 31
11/19/2003	Lloyds	(262,362)	12-1207 ECF 1-3	D, at 31
11/19/2003	Lloyds	(369,904)	12-1207 ECF 1-3	D, at 31
11/19/2003	Lloyds	(473,920)	12-1207 ECF 1-3	D, at 31
11/19/2003	BSI	(225,317)	12-1209 ECF 1-3	D, at 32
11/19/2003	Banca Del Gottardo	(2,039,044)	12-1209 ECF 1-4	D, at 33
11/19/2003	ZCM	(135,000)	12-1512 ECF 1-6	D, at 35
11/19/2003	Citivic	(139,503)	12-1513 ECF 1-3	D, at 36
11/19/2003	UKFP	(29,563)	12-1566 ECF 1-2	D, at 38
11/19/2003	UKFP	(38,010)	12-1566 ECF 1-2	D, at 38
11/19/2003	SG Suisse	(143,326)	12-1677 ECF 1-5	D, at 42
11/24/2003	Lombard Odier	(287,177)	12-1693 ECF 1-3	D, at 48
11/28/2003	Lloyds	(369,904)	12-1207 ECF 1-3	D, at 31
12/18/2003	Fairfield Investment Fund	(1,000,000)	09-1239 ECF 23-1 Ex. 15	E, at 49
12/18/2003	Fairfield Lambda	(175,000)	09-1239 ECF 23-1 Ex. 9	E, at 31
12/18/2003	Quilvest	(1,374,582)	11-2538 ECF 1-4	D, at 4
12/18/2003	Inteligo	(112,664)	11-2763 ECF 1-4	D, at 14
12/18/2003	MLBS	(2,915,888)	11-2910 ECF 1-3	D, at 16
12/18/2003	BJB	(150,000)	11-2922 ECF 1-3	D, at 17
12/18/2003	Credit Suisse AG, Nassau Branch	(25,000)	11-2925 ECF 1-5	D, at 19
12/18/2003	Credit Suisse Nominees (Guernsey)	(38,191)	11-2925 ECF 1-5	D, at 19

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
12/18/2003	Credit Suisse (Luxembourg)	(350,000)	11-2925 ECF 1-5	D, at 19
12/18/2003	Credit Suisse Nominees (Guernsey)	(354,222)	11-2925 ECF 1-5	D, at 19
12/18/2003	Credit Suisse London Nominees	(782,707)	11-2925 ECF 1-5	D, at 19
12/18/2003	SNS Defendants	(27,689)	12-1046 ECF 1-3	D, at 26
12/18/2003	SNS Defendants	(151,809)	12-1046 ECF 1-3	D, at 26
12/18/2003	Lombard Odier	(28,643)	12-1693 ECF 1-3	D, at 48
12/18/2003	Lombard Odier	(530,149)	12-1693 ECF 1-3	D, at 48
12/30/2003	ASB	(990,000)	11-2730 ECF 1-4	D, at 10
1/21/2004	Fairfield Sigma	(8,650,000)	09-1239 ECF 23-1 Ex. 8	E, at 15
1/21/2004	Fairfield Lambda	(275,000)	09-1239 ECF 23-1 Ex. 9	E, at 32
1/21/2004	Quilvest	(9,578)	11-2538 ECF 1-4	D, at 4
1/21/2004	Quilvest	(502,350)	11-2538 ECF 1-4	D, at 4
1/21/2004	Quilvest	(2,003,453)	11-2538 ECF 1-4	D, at 4
1/21/2004	Quilvest	(2,456,944)	11-2538 ECF 1-4	D, at 4
1/21/2004	Delta Bank	(801,964)	11-2551 ECF 1-4	D, at 5
1/21/2004	ASB	(1,000,000)	11-2730 ECF 1-4	D, at 10
1/21/2004	Trincastar	(2,000,000)	11-2731 ECF 1-3	D, at 11
1/21/2004	Somers Dublin	(1,055,648)	11-2784 ECF 1-3	D, at 15
1/21/2004	BJB	(363,980)	11-2922 ECF 1-3	D, at 17
1/21/2004	Credit Suisse Nominees (Guernsey)	(38,314)	11-2925 ECF 1-5	D, at 19
1/21/2004	Credit Suisse (Luxembourg)	(180,000)	11-2925 ECF 1-5	D, at 19
1/21/2004	PIFSS	(20,000,000)	12-1002 ECF 1-3	D, at 21
1/21/2004	SNS Defendants	(157,029)	12-1046 ECF 1-3	D, at 26
1/21/2004	Lloyds	(28,735)	12-1207 ECF 1-3	D, at 31
1/21/2004	ZCM	(1,400,000)	12-1512 ECF 1-6	D, at 35
1/21/2004	Clariden	(36,000)	12-1676 ECF 1-5	D, at 41
1/21/2004	Lombard Odier	(17,241)	12-1693 ECF 1-3	D, at 48
1/21/2004	Lombard Odier	(1,155,302)	12-1693 ECF 1-3	D, at 48
1/21/2004	ABN AMRO Defendants	(750,000)	12-1697 ECF 1-3	D, at 50
1/21/2004	Guernroy or RBC-CI	(50,000)	12-1699 ECF 1-5	D, at 52
2/18/2004	Fairfield Sigma	(2,150,000)	09-1239 ECF 23-1 Ex. 8	E, at 16
2/18/2004	Fairfield Lambda	(100,000)	09-1239 ECF 23-1 Ex. 9	E, at 33
2/18/2004	Quilvest	(114,013)	11-2538 ECF 1-4	D, at 4
2/18/2004	Delta Bank	(53,178)	11-2551 ECF 1-4	D, at 5
2/18/2004	Naidot	(5,900,000)	11-2733 ECF 1-3	D, at 12
2/18/2004	MLBS	(60,000)	11-2910 ECF 1-3	D, at 16
2/18/2004	BJB	(560,784)	11-2922 ECF 1-3	D, at 17
2/18/2004	BJB	(588,688)	11-2922 ECF 1-3	D, at 17
2/18/2004	Credit Suisse (Luxembourg)	(500,000)	11-2925 ECF 1-5	D, at 19

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
2/18/2004	SNS Defendants	(136,154)	12-1046 ECF 1-3	D, at 26
2/18/2004	BSI	(15,518)	12-1209 ECF 1-3	D, at 32
2/18/2004	BSI	(34,807)	12-1209 ECF 1-3	D, at 32
2/18/2004	UKFP	(26,105)	12-1566 ECF 1-2	D, at 38
2/20/2004	ZCM	(75,000)	12-1512 ECF 1-6	D, at 35
2/20/2004	ZCM	(75,000)	12-1512 ECF 1-6	D, at 35
2/20/2004	ZCM	(100,000)	12-1512 ECF 1-6	D, at 35
3/18/2004	Fairfield Lambda	(750,000)	09-1239 ECF 23-1 Ex. 9	E, at 34
3/18/2004	Delta Bank	(65,000)	11-2551 ECF 1-4	D, at 5
3/18/2004	Barclays Suisse	(49,529)	11-2569 ECF 1-7	D, at 7
3/18/2004	ASB	(1,500,000)	11-2730 ECF 1-4	D, at 10
3/18/2004	BJB	(1,491,200)	11-2922 ECF 1-3	D, at 17
3/18/2004	Falcon	(38,091,032)	11-2923 ECF 1-3	D, at 18
3/18/2004	Credit Suisse London Nominees	(1,994,006)	11-2925 ECF 1-5	D, at 19
3/18/2004	LGT Liechtenstein	(500,000)	11-2929 ECF 1-3	D, at 20
3/18/2004	SNS Defendants	(770,617)	12-1046 ECF 1-3	D, at 26
3/18/2004	Lloyds	(486,763)	12-1207 ECF 1-3	D, at 31
3/18/2004	BSI	(504,507)	12-1209 ECF 1-3	D, at 32
3/18/2004	UKFP	(94,045)	12-1566 ECF 1-2	D, at 38
3/18/2004	Clariden	(333,442)	12-1676 ECF 1-5	D, at 41
3/18/2004	Clariden	(401,444)	12-1676 ECF 1-5	D, at 41
3/18/2004	SG Suisse	(367,647)	12-1677 ECF 1-5	D, at 42
3/18/2004	EFG Bank	(25,246)	12-1690 ECF 1-7	D, at 46
3/18/2004	EFG Bank	(82,598)	12-1690 ECF 1-7	D, at 46
3/18/2004	ABN AMRO Defendants	(2,000,000)	12-1697 ECF 1-3	D, at 50
3/18/2004	RBC	(1,108,287)	12-1699 ECF 1-5	D, at 52
3/24/2004	Fairfield Sigma	(7,350,000)	09-1239 ECF 23-1 Ex. 8	E, at 17
4/20/2004	Fairfield Sigma	(4,700,000)	09-1239 ECF 23-1 Ex. 8	E, at 18
4/20/2004	Fairfield Sigma	(8,400,000)	09-1239 ECF 23-1 Ex. 8	E, at 19
4/20/2004	Fairfield Lambda	(3,170,000)	09-1239 ECF 23-1 Ex. 9	E, at 35
4/21/2004	FIF Advanced	(700,000)	09-1239 ECF 23-1 Ex. 18	E, at 65
4/21/2004	Quilvest	(414,182)	11-2538 ECF 1-4	D, at 4
4/21/2004	Delta Bank	(27,223)	11-2551 ECF 1-4	D, at 5
4/21/2004	Delta Bank	(244,144)	11-2551 ECF 1-4	D, at 5
4/21/2004	ASB	(1,000,000)	11-2730 ECF 1-4	D, at 10
4/21/2004	Inteligo	(2,183,043)	11-2763 ECF 1-4	D, at 14
4/21/2004	MLBS	(1,236,101)	11-2910 ECF 1-3	D, at 16
4/21/2004	MLBS	(2,220,553)	11-2910 ECF 1-3	D, at 16
4/21/2004	BJB	(495,726)	11-2922 ECF 1-3	D, at 17
4/21/2004	LGT Liechtenstein	(1,186,156)	11-2929 ECF 1-3	D, at 20
4/21/2004	Sico	(272,233)	12-1005 ECF 1-6	D, at 22
4/21/2004	SNS Defendants	(121,532)	12-1046 ECF 1-3	D, at 26
4/21/2004	Lloyds	(133,491)	12-1207 ECF 1-3	D, at 31

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
4/21/2004	Lloyds	(243,512)	12-1207 ECF 1-3	D, at 31
4/21/2004	Lloyds	(243,512)	12-1207 ECF 1-3	D, at 31
4/21/2004	BSI	(58,336)	12-1209 ECF 1-3	D, at 32
4/21/2004	BSI	(1,356,302)	12-1209 ECF 1-3	D, at 32
4/21/2004	Banca Del Gottardo	(2,135,081)	12-1209 ECF 1-4	D, at 33
4/21/2004	ZCM	(50,000)	12-1512 ECF 1-6	D, at 35
4/21/2004	Standard Chartered Defendants	(23,743)	12-1565 ECF 1-6	D, at 37
4/21/2004	UKFP	(517,699)	12-1566 ECF 1-2	D, at 38
4/21/2004	SG Suisse	(27,466)	12-1677 ECF 1-5	D, at 42
4/21/2004	SG Suisse	(194,452)	12-1677 ECF 1-5	D, at 42
4/21/2004	SG UK	(3,822,408)	12-1677 ECF 1-5	D, at 42
4/21/2004	EFG Bank	(18,949)	12-1690 ECF 1-7	D, at 46
4/21/2004	EFG Bank	(32,969)	12-1690 ECF 1-7	D, at 46
4/21/2004	EFG Bank	(63,012)	12-1690 ECF 1-7	D, at 46
5/10/2004	UBS Deutschland	(869,312)	12-1577 ECF 1-3	D, at 39
5/17/2004	Fairfield Sigma	(7,700,000)	09-1239 ECF 23-1 Ex. 8	E, at 20
5/17/2004	Fairfield Lambda	(4,700,000)	09-1239 ECF 23-1 Ex. 9	E, at 36
5/17/2004	Fairfield Investment Fund	(1,700,000)	09-1239 ECF 23-1 Ex. 15	E, at 50
5/17/2004	Quilvest	(213,847)	11-2538 ECF 1-4	D, at 4
5/17/2004	Barclays Spain	(146,471)	11-2569 ECF 1-4	D, at 6
5/17/2004	Barclays Suisse	(107,412)	11-2569 ECF 1-7	D, at 7
5/17/2004	Credit Suisse London Nominees	(34,177)	11-2925 ECF 1-5	D, at 19
5/17/2004	Banco Itau	(298,273)	12-1019 ECF 1-6	D, at 23
5/17/2004	SNS Defendants	(179,222)	12-1046 ECF 1-3	D, at 26
5/17/2004	Citivic	(333,953)	12-1513 ECF 1-3	D, at 36
5/17/2004	UKFP	(57,270)	12-1566 ECF 1-2	D, at 38
5/17/2004	BBH	(110,312)	12-1670 ECF 1-9	D, at 40
5/18/2004	Credit Suisse AG, Nassau Branch	(282,000)	11-2925 ECF 1-5	D, at 19
5/18/2004	Credit Suisse London Nominees	(728,448)	11-2925 ECF 1-5	D, at 19
5/18/2004	Lloyds	(149,916)	12-1207 ECF 1-3	D, at 31
5/18/2004	Lloyds	(489,134)	12-1207 ECF 1-3	D, at 31
6/9/2004	SG Suisse	(4,057,014)	12-1677 ECF 1-5	D, at 42
6/17/2004	Fairfield Sigma	(2,500,000)	09-1239 ECF 23-1 Ex. 8	E, at 21
6/17/2004	Fairfield Lambda	(850,000)	09-1239 ECF 23-1 Ex. 9	E, at 37
6/17/2004	Fairfield Investment Fund	(1,000,000)	09-1239 ECF 23-1 Ex. 15	E, at 51
6/17/2004	FIF Advanced	(1,000,000)	09-1239 ECF 23-1 Ex. 18	E, at 66
6/17/2004	Quilvest	(296,957)	11-2538 ECF 1-4	D, at 4
6/17/2004	MLBS	(304,703)	11-2910 ECF 1-3	D, at 16
6/17/2004	MLBS	(452,140)	11-2910 ECF 1-3	D, at 16
6/17/2004	BJB	(235,899)	11-2922 ECF 1-3	D, at 17
6/17/2004	BJB	(2,424,766)	11-2922 ECF 1-3	D, at 17

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
6/17/2004	Credit Suisse London Nominees	(19,658)	11-2925 ECF 1-5	D, at 19
6/17/2004	Credit Suisse London Nominees	(180,079)	11-2925 ECF 1-5	D, at 19
6/17/2004	Credit Suisse Nominees (Guernsey)	(211,100)	11-2925 ECF 1-5	D, at 19
6/17/2004	Credit Suisse London Nominees	(760,499)	11-2925 ECF 1-5	D, at 19
6/17/2004	BG Valores	(270,301)	12-1048 ECF 1-3	D, at 27
6/17/2004	BSI	(152,892)	12-1209 ECF 1-3	D, at 32
6/17/2004	ZCM	(110,000)	12-1512 ECF 1-6	D, at 35
6/17/2004	UKFP	(27,286)	12-1566 ECF 1-2	D, at 38
6/17/2004	UKFP	(144,242)	12-1566 ECF 1-2	D, at 38
6/17/2004	Clariden	(132,693)	12-1676 ECF 1-5	D, at 41
6/17/2004	Clariden	(168,157)	12-1676 ECF 1-5	D, at 41
6/17/2004	Bank Leu	(184,787)	12-1676 ECF 1-5	D, at 41
6/17/2004	SG Suisse	(917,263)	12-1677 ECF 1-5	D, at 42
6/17/2004	EFG Bank	(1,210,014)	12-1690 ECF 1-7	D, at 46
6/18/2004	Inteligo	(111,040)	11-2763 ECF 1-4	D, at 14
7/16/2004	Fairfield Investment Trust	(1,110,000)	09-1239 ECF 23-1 Ex. 16	E, at 56
7/16/2004	Fairfield Investment Trust	(150,000)	09-1239 ECF 23-1 Ex. 17	E, at 61
7/16/2004	Safra New York	(149,324)	11-1885 ECF 1-3	D, at 2
7/16/2004	Quilvest	(1,260,875)	11-2538 ECF 1-4	D, at 4
7/16/2004	BPES	(209,054)	11-2571 ECF 1-4	D, at 8
7/16/2004	BPES	(721,734)	11-2571 ECF 1-4	D, at 8
7/16/2004	ASB	(2,000,000)	11-2730 ECF 1-4	D, at 10
7/16/2004	Somers Dublin	(630,000)	11-2784 ECF 1-3	D, at 15
7/16/2004	BJB	(167,154)	11-2922 ECF 1-3	D, at 17
7/16/2004	BJB	(376,895)	11-2922 ECF 1-3	D, at 17
7/16/2004	Credit Suisse London Nominees	(796,396)	11-2925 ECF 1-5	D, at 19
7/16/2004	Schroder & Co. Bank AG	(29,865)	12-1210 ECF 1-14	D, at 34
7/16/2004	ZCM	(200,000)	12-1512 ECF 1-6	D, at 35
7/16/2004	UKFP	(62,547)	12-1566 ECF 1-2	D, at 38
7/16/2004	UKFP	(64,647)	12-1566 ECF 1-2	D, at 38
7/16/2004	UKFP	(99,002)	12-1566 ECF 1-2	D, at 38
7/16/2004	UKFP	(129,484)	12-1566 ECF 1-2	D, at 38
7/16/2004	BBH	(258,062)	12-1670 ECF 1-9	D, at 40
7/16/2004	Clariden	(55,698)	12-1676 ECF 1-5	D, at 41
7/16/2004	SG Suisse	(84,926)	12-1677 ECF 1-5	D, at 42
7/16/2004	SG Suisse	(546,099)	12-1677 ECF 1-5	D, at 42
7/16/2004	SG Suisse	(3,597,810)	12-1677 ECF 1-5	D, at 42
7/16/2004	EFG Bank	(376,457)	12-1690 ECF 1-7	D, at 46
7/16/2004	Lombard Odier	(853,110)	12-1693 ECF 1-3	D, at 48
7/16/2004	ABN AMRO Defendants	(1,000,000)	12-1697 ECF 1-3	D, at 50

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
7/16/2004	RBC-Jersey	(128,459)	12-1699 ECF 1-5	D, at 52
7/22/2004	Guernroy or RBC-CI	(24,965)	12-1699 ECF 1-5	D, at 52
8/13/2004	Fairfield Sigma	(3,200,000)	09-1239 ECF 23-1 Ex. 8	E, at 22
8/13/2004	Fairfield Lambda	(900,000)	09-1239 ECF 23-1 Ex. 9	E, at 38
8/13/2004	Safra New York	(5,000,000)	11-1885 ECF 1-3	D, at 2
8/13/2004	Barclays Suisse	(564,757)	11-2569 ECF 1-7	D, at 7
8/13/2004	BPES	(104,614)	11-2571 ECF 1-4	D, at 8
8/13/2004	ASB	(2,000,000)	11-2730 ECF 1-4	D, at 10
8/13/2004	BJB	(157,858)	11-2922 ECF 1-3	D, at 17
8/13/2004	BJB	(970,192)	11-2922 ECF 1-3	D, at 17
8/13/2004	Credit Suisse AG	(43,918)	11-2925 ECF 1-5	D, at 19
8/13/2004	Credit Suisse AG	(44,835)	11-2925 ECF 1-5	D, at 19
8/13/2004	Credit Suisse London Nominees	(344,519)	11-2925 ECF 1-5	D, at 19
8/13/2004	BSI	(41,846)	12-1209 ECF 1-3	D, at 32
8/13/2004	BSI	(129,522)	12-1209 ECF 1-3	D, at 32
8/13/2004	BSI	(498,163)	12-1209 ECF 1-3	D, at 32
8/13/2004	ZCM	(120,000)	12-1512 ECF 1-6	D, at 35
8/13/2004	UKFP	(25,745)	12-1566 ECF 1-2	D, at 38
8/13/2004	UKFP	(58,435)	12-1566 ECF 1-2	D, at 38
8/13/2004	UKFP	(67,900)	12-1566 ECF 1-2	D, at 38
8/13/2004	UKFP	(126,543)	12-1566 ECF 1-2	D, at 38
8/13/2004	SG Suisse	(399,935)	12-1677 ECF 1-5	D, at 42
8/13/2004	ABN AMRO Defendants	(1,000,000)	12-1697 ECF 1-3	D, at 50
8/31/2004	SG UK	(39,820)	12-1677 ECF 1-5	D, at 42
9/15/2004	Fairfield Sigma	(850,000)	09-1239 ECF 23-1 Ex. 8	E, at 23
9/15/2004	Fairfield Lambda	(115,000)	09-1239 ECF 23-1 Ex. 9	E, at 39
9/15/2004	Fairfield Investment Fund	(2,000,000)	09-1239 ECF 23-1 Ex. 15	E, at 52
9/15/2004	Fairfield Investment Trust	(50,000)	09-1239 ECF 23-1 Ex. 16	E, at 57
9/15/2004	Fairfield Investment Trust	(75,000)	09-1239 ECF 23-1 Ex. 17	E, at 62
9/15/2004	FIF Advanced	(2,400,000)	09-1239 ECF 23-1 Ex. 18	E, at 67
9/15/2004	Safra New York	(6,582,271)	11-1885 ECF 1-3	D, at 2
9/15/2004	Delta Bank	(305,894)	11-2551 ECF 1-4	D, at 5
9/15/2004	Barclays Suisse	(519,454)	11-2569 ECF 1-7	D, at 7
9/15/2004	BJB	(225,685)	11-2922 ECF 1-3	D, at 17
9/15/2004	BJB	(452,329)	11-2922 ECF 1-3	D, at 17
9/15/2004	Credit Suisse London Nominees	(302,865)	11-2925 ECF 1-5	D, at 19
9/15/2004	BG Valores	(666,162)	12-1048 ECF 1-3	D, at 27
9/15/2004	BSI	(132,877)	12-1209 ECF 1-3	D, at 32
9/15/2004	BSI	(506,290)	12-1209 ECF 1-3	D, at 32
9/15/2004	Schroder & Co. Bank AG	(153,189)	12-1210 ECF 1-14	D, at 34
9/15/2004	UKFP	(203,707)	12-1566 ECF 1-2	D, at 38
9/15/2004	SG Suisse	(98,825)	12-1677 ECF 1-5	D, at 42
9/15/2004	Medium Volatility	(3,740,436)	12-1680 ECF 1-4	D, at 45



<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
10/19/2004	Fairfield Investment Trust	(450,000)	09-1239 ECF 23-1 Ex. 17	E, at 63
10/19/2004	FIF Advanced	(500,000)	09-1239 ECF 23-1 Ex. 18	E, at 68
10/19/2004	BPES	(101,489)	11-2571 ECF 1-4	D, at 8
10/19/2004	ASB	(4,000,000)	11-2730 ECF 1-4	D, at 10
10/19/2004	MLBS	(60,893)	11-2910 ECF 1-3	D, at 16
10/19/2004	BJB	(71,042)	11-2922 ECF 1-3	D, at 17
10/19/2004	BJB	(213,127)	11-2922 ECF 1-3	D, at 17
10/19/2004	Credit Suisse London Nominees	(70,027)	11-2925 ECF 1-5	D, at 19
10/19/2004	Credit Suisse Nominees (Guernsey)	(131,936)	11-2925 ECF 1-5	D, at 19
10/19/2004	Arden Management	(3,648,658)	12-1023 ECF 1-3	D, at 25
10/19/2004	Arden Management	(4,765,137)	12-1023 ECF 1-3	D, at 25
10/19/2004	SNS Defendants	(99,865)	12-1046 ECF 1-3	D, at 26
10/19/2004	BG Valores	(117,473)	12-1048 ECF 1-3	D, at 27
10/19/2004	UKFP	(28,001)	12-1566 ECF 1-2	D, at 38
10/19/2004	Bank Leu	(304,467)	12-1676 ECF 1-5	D, at 41
10/19/2004	Bank Leu	(507,445)	12-1676 ECF 1-5	D, at 41
10/19/2004	SG Suisse	(37,287)	12-1677 ECF 1-5	D, at 42
10/19/2004	Guernroy or RBC-CI	(25,000)	12-1699 ECF 1-5	D, at 52
11/16/2004	Quilvest	(293,383)	11-2538 ECF 1-4	D, at 4
11/16/2004	BPES	(144,154)	11-2571 ECF 1-4	D, at 8
11/16/2004	KEB	(33,460)	11-2572 ECF 1-3	D, at 9
11/16/2004	MLBS	(91,365)	11-2910 ECF 1-3	D, at 16
11/16/2004	Credit Suisse Nominees (Guernsey)	(40,607)	11-2925 ECF 1-5	D, at 19
11/16/2004	Credit Suisse Wealth Management	(2,793,721)	11-2925 ECF 1-5	D, at 19
11/16/2004	Banco Itau	(25,000)	12-1019 ECF 1-6	D, at 23
11/16/2004	Banco Itau	(418,980)	12-1019 ECF 1-6	D, at 23
11/16/2004	SNS Defendants	(159,128)	12-1046 ECF 1-3	D, at 26
11/16/2004	BSI	(130,276)	12-1209 ECF 1-3	D, at 32
11/16/2004	Citivic	(166,487)	12-1513 ECF 1-3	D, at 36
11/16/2004	UKFP	(30,049)	12-1566 ECF 1-2	D, at 38
11/16/2004	UKFP	(38,302)	12-1566 ECF 1-2	D, at 38
11/16/2004	UKFP	(98,004)	12-1566 ECF 1-2	D, at 38
11/16/2004	Clariden	(50,718)	12-1676 ECF 1-5	D, at 41
11/16/2004	Dexia Banque	(46,627)	12-1698 ECF 1-5	D, at 51
11/16/2004	RBC-Suisse	(441,537)	12-1699 ECF 1-5	D, at 52
12/13/2004	FIF Advanced	(880,000)	09-1239 ECF 23-1 Ex. 18	E, at 69
12/13/2004	Quilvest	(153,477)	11-2538 ECF 1-4	D, at 4
12/13/2004	BPES	(117,665)	11-2571 ECF 1-4	D, at 8
12/13/2004	BPES	(122,781)	11-2571 ECF 1-4	D, at 8
12/13/2004	MLBS	(178,033)	11-2910 ECF 1-3	D, at 16
12/13/2004	MLBS	(200,543)	11-2910 ECF 1-3	D, at 16

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
12/13/2004	MLBS	(201,566)	11-2910 ECF 1-3	D, at 16
12/13/2004	MLBS	(347,880)	11-2910 ECF 1-3	D, at 16
12/13/2004	MLBS	(404,155)	11-2910 ECF 1-3	D, at 16
12/13/2004	MLBS	(2,455,626)	11-2910 ECF 1-3	D, at 16
12/13/2004	Credit Suisse London Nominees	(15,962)	11-2925 ECF 1-5	D, at 19
12/13/2004	Bank Vontobel	(270,252)	12-1202 ECF 1-9	D, at 29
12/13/2004	ZCM	(90,000)	12-1512 ECF 1-6	D, at 35
12/13/2004	UKFP	(124,889)	12-1566 ECF 1-2	D, at 38
12/13/2004	EFG Bank	(216,914)	12-1690 ECF 1-7	D, at 46
12/13/2004	BD Lux	(115,906)	12-1691 ECF 1-4	D, at 47
12/13/2004	RBC-Suisse	(146,765)	12-1699 ECF 1-5	D, at 52
1/14/2005	Quilvest	(140,214)	11-2538 ECF 1-4	D, at 4
1/14/2005	Quilvest	(652,095)	11-2538 ECF 1-4	D, at 4
1/14/2005	BPES	(22,564)	11-2571 ECF 1-4	D, at 8
1/14/2005	BPES	(51,281)	11-2571 ECF 1-4	D, at 8
1/14/2005	MLBS	(338)	11-2910 ECF 1-3	D, at 16
1/14/2005	MLBS	(177,434)	11-2910 ECF 1-3	D, at 16
1/14/2005	BJB	(275,894)	11-2922 ECF 1-3	D, at 17
1/14/2005	BJB	(633,254)	11-2922 ECF 1-3	D, at 17
1/14/2005	Credit Suisse London Nominees	(352,068)	11-2925 ECF 1-5	D, at 19
1/14/2005	Credit Suisse London Nominees	(653,326)	11-2925 ECF 1-5	D, at 19
1/14/2005	Banco Itau	(263,792)	12-1019 ECF 1-6	D, at 23
1/14/2005	SNS Defendants	(20,513)	12-1046 ECF 1-3	D, at 26
1/14/2005	Kookmin Bank	(1,064,388)	12-1194 ECF 1-3	D, at 28
1/14/2005	Banca Del Gottardo	(122,286)	12-1209 ECF 1-4	D, at 33
1/14/2005	Banca Del Gottardo	(536,927)	12-1209 ECF 1-4	D, at 33
1/14/2005	Schroder & Co. Bank AG	(2,443,798)	12-1210 ECF 1-14	D, at 34
1/14/2005	ZCM	(50,000)	12-1512 ECF 1-6	D, at 35
1/14/2005	UKFP	(51,774)	12-1566 ECF 1-2	D, at 38
1/14/2005	SG Suisse	(1,285,534)	12-1677 ECF 1-5	D, at 42
1/14/2005	Bordier	(6,872)	12-1695 ECF 1-3	D, at 49
1/17/2005	BBH	(235,899)	12-1670 ECF 1-9	D, at 40
1/18/2005	Credit Suisse London Nominees	(89,425)	11-2925 ECF 1-5	D, at 19
2/11/2005	Arden Management	(4,172,864)	12-1023 ECF 1-3	D, at 25
2/16/2005	Fairfield Lambda	(1,400,000)	09-1239 ECF 23-1 Ex. 9	E, at 40
2/16/2005	FIF Advanced	(200,000)	09-1239 ECF 23-1 Ex. 18	E, at 70
2/16/2005	FIF Advanced	(4,580,000)	09-1239 ECF 23-1 Ex. 18	E, at 71
2/16/2005	Orbita	(30,662,226)	11-2537 ECF 1-3	D, at 3
2/16/2005	BPES	(432,963)	11-2571 ECF 1-4	D, at 8
2/16/2005	KEB	(623,600)	11-2572 ECF 1-3	D, at 9
2/16/2005	KEB	(1,870,791)	11-2572 ECF 1-3	D, at 9

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
2/16/2005	ASB	(22,700,784)	11-2730 ECF 1-4	D, at 10
2/16/2005	Trincastar	(2,000,000)	11-2731 ECF 1-3	D, at 11
2/16/2005	BJB	(451,611)	11-2922 ECF 1-3	D, at 17
2/16/2005	SNS Defendants	(23,710)	12-1046 ECF 1-3	D, at 26
2/16/2005	SNS Defendants	(24,318)	12-1046 ECF 1-3	D, at 26
2/16/2005	BG Valores	(223,491)	12-1048 ECF 1-3	D, at 27
2/16/2005	ZCM	(110,000)	12-1512 ECF 1-6	D, at 35
2/16/2005	SG Suisse	(93,860)	12-1677 ECF 1-5	D, at 42
2/16/2005	EFG Bank	(304,631)	12-1690 ECF 1-7	D, at 46
2/17/2005	Safra New York	(27,149,445)	11-1885 ECF 1-3	D, at 2
2/28/2005	Credit Suisse London Nominees	(10,309)	11-2925 ECF 1-5	D, at 19
Total		(\$406,403,181)		

16. On March 15, 2005, Sentry paid out \$25.8 million to Multi-Strategy, as well as \$62.5 million to others, again without receiving any more money from BLMIS:

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
3/15/2005	Multi-Strategy Fund	(\$25,763,374)	12-1205 ECF 1-6	D, at 30

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
3/15/2005	Safra New York	(\$117,162)	11-1885 ECF 1-3	D, at 2
3/15/2005	Safra New York	(351,445)	11-1885 ECF 1-3	D, at 2
3/15/2005	Safra New York	(1,077,355)	11-1885 ECF 1-3	D, at 2
3/15/2005	Safra New York	(1,764,084)	11-1885 ECF 1-3	D, at 2
3/15/2005	BPES	(403,508)	11-2571 ECF 1-4	D, at 8
3/15/2005	KEB	(3,493,631)	11-2572 ECF 1-3	D, at 9
3/15/2005	ASB	(20,185,729)	11-2730 ECF 1-4	D, at 10
3/15/2005	ABN Switzerland	(537,462)	11-2760 ECF 1-3	D, at 13
3/15/2005	MLBS	(162,293)	11-2910 ECF 1-3	D, at 16
3/15/2005	BJB	(103,464)	11-2922 ECF 1-3	D, at 17
3/15/2005	BJB	(181,785)	11-2922 ECF 1-3	D, at 17
3/15/2005	Credit Suisse London Nominees	(25,628)	11-2925 ECF 1-5	D, at 19
3/15/2005	Credit Suisse London Nominees	(2,102,378)	11-2925 ECF 1-5	D, at 19
3/15/2005	Credit Suisse London Nominees	(13,871,693)	11-2925 ECF 1-5	D, at 19
3/15/2005	Banco Itau	(132,951)	12-1019 ECF 1-6	D, at 23
3/15/2005	Banco Itau	(144,704)	12-1019 ECF 1-6	D, at 23
3/15/2005	Banco Itau	(300,000)	12-1019 ECF 1-6	D, at 23
3/15/2005	Grosvenor Balanced	(8,000,000)	12-1021 ECF 1-4	D, at 24
3/15/2005	SNS Defendants	(385,402)	12-1046 ECF 1-3	D, at 26
3/15/2005	BG Valores	(652,565)	12-1048 ECF 1-3	D, at 27

<i>Date</i>	<i>Recipient</i>	<i>Amount</i>	<i>Source</i>	<i>Ex., Page</i>
3/15/2005	Lloyds	(264,949)	12-1207 ECF 1-3	D, at 31
3/15/2005	BSI	(52,487)	12-1209 ECF 1-3	D, at 32
3/15/2005	Schroder & Co. Bank AG	(61,043)	12-1210 ECF 1-14	D, at 34
3/15/2005	ZCM	(70,000)	12-1512 ECF 1-6	D, at 35
3/15/2005	SG Suisse	(90,706)	12-1677 ECF 1-5	D, at 42
3/15/2005	Low Volatility	(6,913,079)	12-1680 ECF 1-3	D, at 44
3/15/2005	ABN AMRO Defendants	(1,000,000)	12-1697 ECF 1-3	D, at 50
3/15/2005	Dexia Banque Suisse	(7,408)	12-1698 ECF 1-5	D, at 51
3/15/2005	RBC-Suisse	(17,082)	12-1699 ECF 1-5	D, at 52
Total		(\$62,469,993)		

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 28, 2022.

s/ Robert J. Lack  
Robert J. Lack